

## **EXHIBIT 3**

THE HONORABLE MARSHA J. PECHMAN

UNITED STATES DISTRICT COURT  
WESTERN DISTRICT OF WASHINGTON  
AT SEATTLE

IN RE: WASHINGTON MUTUAL MORTGAGE BACKED SECURITIES LITIGATION  This Document Relates to: ALL CASES	Master Case No.: C09-0037 (MJP)  <b>SUMMARY NOTICE OF PENDENCY AND PROPOSED SETTLEMENT OF CLASS ACTION</b>
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***IF YOU PURCHASED OR OTHERWISE ACQUIRED ANY OF THE FOLLOWING SECURITIES ("CERTIFICATES") ON OR BEFORE AUGUST 1, 2008, YOU COULD RECEIVE A PAYMENT FROM A CLASS ACTION SETTLEMENT, AND YOUR RIGHTS WILL BE AFFECTED BY IT.***

**THE INCLUDED CERTIFICATES ARE:**

Series	Tranche	CUSIP
WAMU 2006 - AR7	2A	93363CAB5
WAMU 2006 - AR17	1A	92925DAA8
WAMU 2006 - AR18	2A	933637AC4
WAMU 2006 - AR12	1A1	93363NAA3
WAMU 2006 - AR16	3B1	92925GAP8
	3B2	92925GAQ6
	3B3	92925GAR4
	LB1	92925GAL7
	LB2	92925GAM5
	LB3	92925GAN3

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	2A1	92925GAC7
WAMU 2007 - HY1	3A3	92925VAK6
	1A1	92925VAA8

YOU ARE HEREBY NOTIFIED that a settlement of this Class Action for Twenty Six Million Dollars (\$26,000,000) has been proposed. A hearing will be held before the Honorable Marsha J. Pechman in the United States District Court for the Western District of Washington in Courtroom \_\_\_\_, 700 Stewart Street, Seattle, Washington, 98101, at \_\_:\_\_ .m., on \_\_\_\_, 2012 to determine whether: (1) the proposed Settlement should be approved by the Court as fair, reasonable, and adequate; (2) Lead Counsel's application for an award of attorney's fees and reimbursement of expenses should be approved; and (3) the claims against Defendants should be dismissed with prejudice.

IF YOU ARE A MEMBER OF THE CLASS DESCRIBED ABOVE, YOUR RIGHTS WILL BE AFFECTED AND YOU MAY BE ENTITLED TO SHARE IN THE SETTLEMENT FUND. If you have not yet received the full printed Notice of Proposed Settlement of Class Action, Motion for Attorney's Fees and Reimbursement of Expenses and Settlement Fairness Hearing (the "Notice") and Proof of Claim and Release form ("Proof of Claim") you may obtain copies of these documents by contacting:

WaMu MBS Litigation  
c/o The Garden City Group, Inc.  
P.O. Box 9875  
Dublin, OH 43017-5775  
Tel.: (800) 757-9279

or at [www.WAMUMBSLitigation.com](http://www.WAMUMBSLitigation.com).

Inquiries, other than requests for the forms of Notice and Proof of Claim, may be made to Lead Counsel:

Steven J. Toll, Esq.

Anne L. Box, Esq.  
John T. Jasnoch, Esq.

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707 Broadway, Suite 1000  
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To participate in the Settlement, you must submit a Proof of Claim no later than \_\_\_\_\_, 2012. As more fully described in the Notice, the deadline for submitting objections to the Settlement [and requests for exclusions from the Class] is \_\_\_\_\_, 2012.

Further information may also be obtained by directing your inquiry in writing to the Claims Administrator, Garden City Group, Inc., at the address listed above. Please do not contact the Court.

**By Order of the Court.**

Dated: September \_\_\_, 2012

United States District Court  
Western District of Washington